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THE MORGAN COLLECTIONS

THE following correspondence is made public because it answers many inquiries which have been received in regard to the subject with which it deals.

23 WALL STREET  
NEW YORK

March 5, 1915.

DEAR MR. ROBINSON:

From our talk on the subject some time ago, I am aware that the Museum has incurred considerable expense in the installation of the Morgan Loan Collections. I shall be glad to be allowed to bear this expense, and, therefore, beg that you will furnish me with a statement of the amount expended for that purpose.

Yours very sincerely,  
(Signed) J. P. MORGAN

EDWARD ROBINSON, Esq.,  
Director,  
Metropolitan Museum of Art,  
New York.

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March 15, 1915.

J. P. MORGAN, Esq.,  
23 Wall Street,  
New York.

MY DEAR MR. MORGAN:

Your letter offering to reimburse the Museum for its expenses in installing the Morgan Collection was submitted to our Executive Committee at its meeting today, together with the facts and figures relating to the cost of this installation.

In reply the Committee instructs me first of all to thank you heartily in behalf of the Museum for your generous proposal, and to assure you that it is fully appreciated. The Committee finds that the greater part of the cost, both that charged to our Corporate Stock appropriation, and that taken out of Museum funds, was for cases which, being of standard sizes, will be useful hereafter either in these or other gal-

leries, and for materials and labor required in decorating the galleries. With minor changes or exceptions, these decorations can presumably be utilized in the same galleries irrespective of the presence there of the Morgan Collection. As to the expenses over and above these items, the Committee feels that the Museum has been amply repaid for them by the opportunity you have given it to exhibit the Collection, which has been of great benefit and enjoyment to the public and of corresponding advantage to the Museum.

In view of these circumstances the Committee is of the opinion that the Museum should not accept your kind offer to reimburse it for the expenses incurred in the installation, and has instructed me to report to you accordingly.

Sincerely yours,  
(Signed) EDWARD ROBINSON,  
Director

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23 WALL STREET  
NEW YORK

March 17, 1915.

EDWARD ROBINSON, Esq.,  
Director,  
Metropolitan Museum of Art,  
New York.

DEAR SIR:

I have your kind letter of March 15th, advising me that the Executive Committee of the Museum has decided that it should not accept my offer to reimburse it for the expenses incurred in the installation of my Father's collections. I should have been glad had the committee decided differently, but, in view of your letter, it remains for me only to express my thanks for their action and to take this opportunity to express my high appreciation of the taste and skill with which the exhibit has been installed and shown.

Yours very truly,  
(Signed) J. P. MORGAN.